



The Scorecard

Your Personal CFO

Date: February 29, 2016

Tips From the Pro

This month's tip comes from Warren Buffett's 2015 letter to Berkshire Hathaway shareholders: "For 240 years it's been a terrible mistake to bet against America, and now is no time to start."

Hazards

Trying to control things that are beyond control such as market movements
Taking investment advice from AM radio
Feeling that you should have been able to predict what the market would do

Front Nine: Market Update

	Annualized				
	1-Month	1-Year	3-Year	5-Year	10-Year
Barclays US Aggregate	0.71%	1.50%	2.22%	3.60%	4.70%
Barclays US Municipal	0.16%	3.95%	3.37%	5.45%	4.76%
Barclays US TIPS	1.11%	-0.75%	-1.21%	2.86%	4.20%
S&P 500	-0.13%	-6.19%	10.75%	10.13%	6.44%
S&P 1000	1.32%	-9.72%	8.46%	8.60%	6.99%
MSCI EAFE	-1.83%	-15.18%	0.38%	0.56%	1.49%
MSCI Emerging Markets	-0.16%	-23.41%	-8.90%	-5.41%	1.83%
Wilshire Real Estate	-0.83%	-2.88%	8.73%	9.64%	5.78%
Bloomberg Commodities	-1.63%	-26.50%	-17.71%	-14.44%	-6.31%

Back Nine: Data From Your CFO

	Most Recent	Previous Month	Start of Year	YTD Change
S&P500 P/E Ratio(Fwd)	16.7	16.9	18.2	-1.5
S&P500 P/E Ratio(TTM)	21.4	21.8	21.1	0.3
6 Month CD	0.13%	0.12%	0.12%	0.01%
10-Year Treasury	1.73%	1.93%	2.23%	-0.50%
S&P 500 Yield	2.31%	2.24%	2.07%	0.24%
Fed Funds Rate	0.25-0.50%	0.25-0.50%	0.25-0.50%	0.00%
WTI Oil	\$33.75	\$33.62	\$41.66	-18.99%
Unemployment	4.90%	5.00%	5.00%	-0.10%
CPI	1.40%	0.70%	0.20%	1.20%

At the Turn

The S&P 500 fell, dropped, plummeted, nosedived 10.27% from the beginning of the year through 2/11, putting the market firmly (ok, barely) into correction territory. The market is up 4.49% since then, cutting six weeks of losses almost in half in a little over two weeks.

19th Hole: Cocktail Party Trivia

33.1 million Americans claimed Irish heritage in 2014. The population of the island of Ireland as a whole is approximately 6.4 million.



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Front Nine: Market Update:

Bond Returns: All returns represent total return. Bond Index: Barclays US Aggregate provided by Barclays Capital; Barclays US Municipal provided by Barclays Capital; Barclays US TIPS provided by Barclays Capital.

Equity Price Levels and Returns: All returns represent total return for state period. Equity Index: S&P 500 provided by Standard & Poor's; S&P 1000 provided by Standard & Poor's; MSCI EAFE provided by MSCI – gross official pricing; MSCI Emerging Markets provided by MSCI – gross official pricing; Wilshire Real Estate Securities Index provided by Wilshire Associates Inc; Commodity Index: Bloomberg Commodity provided by Bloomberg Professional® Service. No index mentioned on the Front Nine Report includes any trading expenses, management fees or other costs.

Back Nine: Data from your CFO:

S&P 500 P/E Ratio (Forward 12 Month) provided by S&P 500 Earnings and Estimate Report; S&P 500 P/E Ratio (Trailing Twelve Month) provided by S&P 500 Earnings and Estimate Report; 6 Month CD Rate provided by FDIC.gov; 10-Year Treasury Rate provided by Bloomberg; S&P 500 Yield provided by S&P 500 Earnings and Estimate Report; Federal Funds Rate provided by Federal Reserve Bank of New York; Price of WTI provided by Bloomberg; Unemployment Rate provided by Bureau of Labor Statistics; Consumer Price Index provided by Bureau of Labor Statistics; Certain information on the Back Nine Report are economic trends and do not necessarily reflect account or market performance.

At the Turn

Source: Morningstar Direct

19th Hole: Cocktail Party Trivia:

Source: <http://www.census.gov/newsroom/facts-for-features/2015/cb15-ff04.html>

All Indexes, where applicable, include the reinvestment of dividends and other earnings but do not include any trading expenses, management fees or other costs. Unless otherwise stated, all data is as of February 29, 2016 or as of most recently available. *Past performance does not guarantee future results. Diversification does not guarantee investment returns and does not eliminate the risk of loss.*

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